

**VIRGINIA INSTITUTE OF MARINE SCIENCE  
RESOLUTION TO APPROVE PROPERTY ACQUISITION:  
WASHINGTON STREET**

**WHEREAS**, from time to time, the Virginia Institute of Marine Science has the opportunity to purchase property that is adjacent to the campus, of strategic interest to the Virginia Institute of Marine Science, at a bargain price to the institution, or for some other equally compelling reason;

**WHEREAS**, the university and the Commonwealth entered into a 2006 Management Agreement (the "Agreement"), governed by the restructured Higher Education Financial and Administrative Operations Act of 2005, Chapter 10 of the Title 23.1 et seq., of the *Code of Virginia*;

**WHEREAS**, the Agreement was renewed in 2009 and 2013;

**WHEREAS**, the Agreement authorized the Virginia Institute of Marine Science to establish its own policies and procedures for the purchase of property, using the Commonwealth's due diligence policies as a model template;

**WHEREAS**, the Virginia Institute of Marine Science has been negotiating with the Virginia Department of Transportation and have come to agreement on purchase price;

**WHEREAS**, the property is adjacent to Virginia Institute of Marine Science holdings and of strategic interest to support the construction of the New Research Facility;

**WHEREAS**, in performing due diligence on the property, the Virginia Institute of Marine Science has determined the land is in good condition;

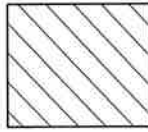
**WHEREAS**, the Virginia Institute of Marine Science has determined to use indirect cost recoveries, a non-general fund source to purchase the property; and

**WHEREAS**, the Dean/Director of the Virginia Institute of Marine Science recommends approval of the property acquisition, with an anticipated closing date in Winter 2024.

**THEREFORE, BE IT RESOLVED**, by the Rector and the Board of Visitors of William & Mary, that approval is given to the Virginia Institute of Marine Science to purchase the entire Washington Street between Greate Road and George Washington Memorial Highway (as shown on the attached plat) at the agreed-upon price, in accordance with all authorities, policies, and procedures in force and necessary under the Agreement; and

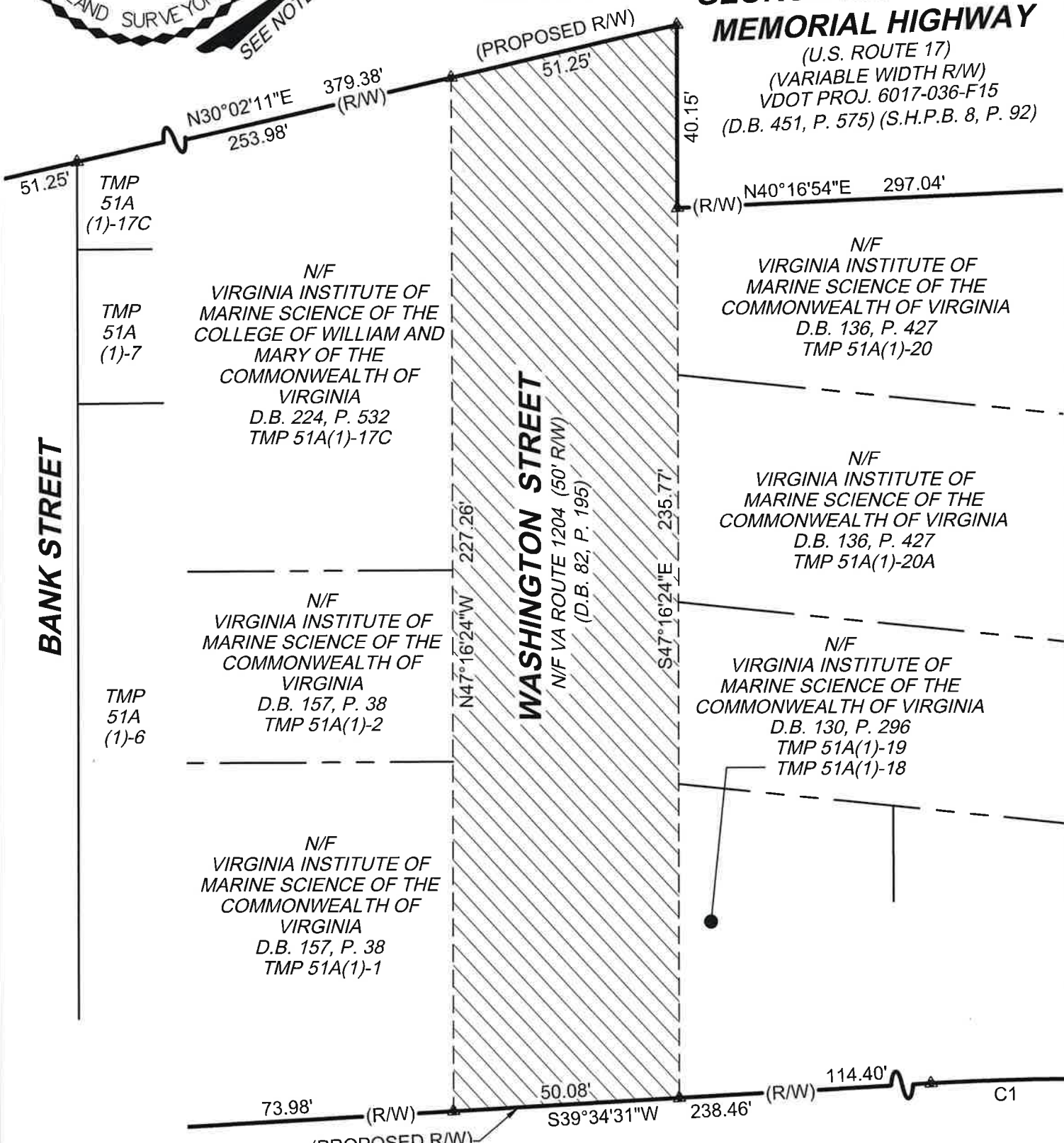
**BE IT FURTHER RESOLVED**, that the Executive Vice President for Finance and Administration, the VIMS Chief Operations Officer, and the University General Counsel are authorized to execute any and all documents pertaining to the acquisition.

September 25-27, 2024

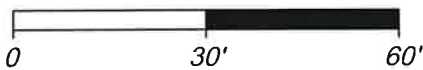


AREA = 11,576 SQ.FT. OR 0.266 ACRES. AREA WITHIN WASHINGTON STREET RIGHT-OF-WAY TO BE CONVEYED TO VIRGINIA INSTITUTE OF MARINE SCIENCE OF THE COLLEGE OF WILLIAM AND MARY OF THE COMMONWEALTH OF VIRGINIA.

**GEORGE WASHINGTON MEMORIAL HIGHWAY**  
(U.S. ROUTE 17)  
(VARIABLE WIDTH R/W)  
VDOT PROJ. 6017-036-F15  
(D.B. 451, P. 575) (S.H.P.B. 8, P. 92)



SCALE 1"=30'



NOTE: THIS EXHIBIT IS FOR RIGHT-OF-WAY CONVEYANCE PURPOSES AND DOES NOT CONSTITUTE A SUBDIVISION OF LAND.

SEE SHEET 2 FOR CURVE TABLE & NOTES.

**EXHIBIT DEPICTING CONVEYANCE OF WASHINGTON STREET**  
GLOUCESTER POINT MAGISTERIAL DISTRICT  
GLOUCESTER COUNTY, VIRGINIA

THIS DRAWING PREPARED AT THE <b>VIRGINIA BEACH OFFICE</b> 2901 South Lynnhaven Road, Suite 200   Virginia Beach, VA 23452 TEL 757.213.6679 FAX 757.340.1415 www.timmons.com	YOUR VISION ACHIEVED THROUGH OURS.	Date: 5-6-2024	Scale: 1" = 30'
		Sheet 1 of 2	J.N.: 42894
		Drawn by: WAL	Checked by: THF



September 25-27, 2024

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THE MERIDIAN SOURCE OF THIS SURVEY IS BASED ON VIRGINIA STATE PLANE COORDINATE SYSTEM, SOUTH ZONE, NORTH AMERICAN DATUM OF 1983 (NAD 83) / 2011. COORDINATE VALUES SHOWN ARE EXPRESSED IN U.S. SURVEY FEET.

THIS EXHIBIT IS INTENDED TO DEPICT THE AREA CONVEYED BY ACCOMPANYING DEED, AND IS NOT INTENDED TO SHOW ALL EASEMENTS AND / OR OTHER PROPERTY MATTERS, AND IS NOT A BOUNDARY SURVEY OR SUBDIVISION OF LAND.

NO TITLE COMMITMENT WAS PROVIDED TO THE SURVEYOR IN PREPARATION OF THIS EXHIBIT.

ALIGNMENT OF GREATER ROAD SHOWN HEREON DEPICTED AS PER A 3 SHEET PLAN PROVIDED TO SURVEYOR TITLED "STREET RELOCATION PLAN VA ROUTE 1208", PREPARED BY LANGLEY AND MCDONALD, 5544 GREENWICH ROAD, VIRGINIA BEACH, VIRGINIA 23462, AND BY D.B. 469, P. 881 RECORDED IN THE CLERK'S OFFICE OF GLOUCESTER COUNTY, VIRGINIA.

BASED ON THE LIMITATION OF MONUMENTATION FOUND IN THE FIELD, THE RELOCATED GREATER ROAD WAS SET BASED ON EXISTING IMPROVEMENTS, PLANS PROVIDED TO SURVEYOR AND SURROUNDING PROPERTY MONUMENTATION. IT APPEARS NO MONUMENTATION WAS SET AS PART OF THE REALIGNMENT IN D.B. 469, P./ 881.

<b>CURVE TABLE</b>						
<b>CURVE</b>	<b>RADIUS</b>	<b>LENGTH</b>	<b>TANGENT</b>	<b>DELTA</b>	<b>CHORD BEARING</b>	<b>CHORD</b>
C1	625.00'	211.95'	107.00'	19°25'48"	S49°17'25"W	210.93'

CURVE IS LABELED ON THE CHORD SIDE OF THE CURVE

- REFERENCES:  
 D.B. 37, P. 424-PLAT  
 D.B. 39, P. 414-PLAT  
 P.B. 3, P. 120  
 P.B. 3, P. 228



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